

THE MARKET CLOSES FIRM.

A Much Better Feeling Inspired by the Bank Statement.

St. Paul and Illinois Central Score the Best Maximum Net Improvement—Rise in Tennessee Coal and Iron—United States Steel Higher.

NEW YORK, June 26.—Trading during the day's short session was restricted by uncertainty regarding the statement of averages of the associated banks. The belief that whatever today's exhibit might show, next week's statement would unquestionably be of a favorable character, together with the impression that the local banks as a whole are in a stronger position than for some time, caused general improvement in prices. The bank statement reflected the confidence of the figures of the Southern National Bank and the efforts of many institutions to build up their reserves. The less in lawful money was about \$1,000,000 less than the preliminary estimates, which was accounted for by the receipt of gold by registered mail from California.

The feature of the exhibit was a decrease of over \$100,000 in loans and of approximately \$11,000,000 in deposits. The net result was an increase in the surplus reserve of \$1,872,830, bringing the total of that item up to \$8,842,000. The favorable character of the bank statement caused an increase in the volume of dealings in both the stock and bond departments toward the close, and net gains, more or less substantial, were established throughout the day.

It is the general belief that on Tuesday next a dividend at the rate of 4 per cent per annum on the common stock of the United States Steel Corporation will be declared, although payment may be timed later than the date of distribution on the preferred stock for reasons that have already been referred to.

The prevalent high temperatures, according to the trade agencies, have stimulated the distribution of seasonable goods at retail, and have also increased re-orders from wholesalers, although the volume of business has, in some cases, been limited by small stocks. Throughout the country at large the prevailing conditions have helped general trade, and collections are unusually good.

Activity in the stock market today was chiefly in Union Pacific, which left off fractionally higher. Southern Pacific, which closed at a gain of 1/8, was the highest price of the day. St. Paul and Illinois Central scored the maximum net improvements in the railway list of 3 and 3 1/2 per cent. Atchafalaya common and Erie common were strong. On lighter dealings Cleveland, Cincinnati, Chicago and St. Louis closed 1/8 to the good, and improvements were scored by Baltimore and Ohio, Rock Island, Iowa Central, preferred, Northern American new stock, Reading issues, Canada Pacific, preferred, and Erie and Washburn preferred, extending to 1 1/2 per cent.

In the industrial shares Sugar Refining attracted attention chiefly on account of the unusually light dealings in it. Net advances in the industrial department were mainly fractional, with the exception of General Electric, which rose two points on very light trading. The stock of Coal and Iron, which had gained 2 1/2 per cent on reports of entrance into the directory of a prominent capitalist who has been largely identified with the steel business, was the only stock in the industrial department to close at a shade higher.

The railway bond market was firm on moderate dealings. The curb market was inactive, but the one or two new issues and the close in all departments was firm and strong.

New York Stock Exchange, June 26.

High	Low	Close	Net
Amalgamated Copper	107 1/2	107 1/2	+ 1/2
Am. C. & F.	82 1/2	82 1/2	+ 1/2
Am. C. & F. pfd.	82 1/2	82 1/2	+ 1/2
American Cotton	82 1/2	82 1/2	+ 1/2
American Ice	82 1/2	82 1/2	+ 1/2
Am. Lined Oil	24 1/2	24 1/2	+ 1/2
Am. Lined Oil pfd.	24 1/2	24 1/2	+ 1/2
American Smelt.	107 1/2	107 1/2	+ 1/2
American Sugar	107 1/2	107 1/2	+ 1/2
American Sugar pfd.	107 1/2	107 1/2	+ 1/2
American Tobacco	107 1/2	107 1/2	+ 1/2
American Woolen	107 1/2	107 1/2	+ 1/2
Ansar	107 1/2	107 1/2	+ 1/2
Ansar pfd.	107 1/2	107 1/2	+ 1/2
At. & S. S. F.	107 1/2	107 1/2	+ 1/2
At. & S. S. F. pfd.	107 1/2	107 1/2	+ 1/2
Baltimore & Ohio	107 1/2	107 1/2	+ 1/2
Baltimore & Ohio pfd.	107 1/2	107 1/2	+ 1/2
Brooklyn Rapid Transit	107 1/2	107 1/2	+ 1/2
Brooklyn Rapid Transit pfd.	107 1/2	107 1/2	+ 1/2
Canada Pacific	107 1/2	107 1/2	+ 1/2
Canada Pacific pfd.	107 1/2	107 1/2	+ 1/2
Cent. & N. J.	107 1/2	107 1/2	+ 1/2
Cent. & N. J. pfd.	107 1/2	107 1/2	+ 1/2
Cheapeake & Ohio	107 1/2	107 1/2	+ 1/2
Cheapeake & Ohio pfd.	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W.	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd.	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 2d	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 3d	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 4th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 5th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 6th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 7th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 8th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 9th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 10th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 11th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 12th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 13th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 14th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 15th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 16th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 17th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 18th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 19th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 20th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 21st	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 22nd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 23rd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 24th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 25th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 26th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 27th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 28th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 29th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 30th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 31st	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 32nd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 33rd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 34th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 35th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 36th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 37th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 38th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 39th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 40th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 41st	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 42nd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 43rd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 44th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 45th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 46th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 47th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 48th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 49th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 50th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 51st	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 52nd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 53rd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 54th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 55th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 56th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 57th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 58th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 59th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 60th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 61st	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 62nd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 63rd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 64th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 65th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 66th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 67th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 68th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 69th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 70th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 71st	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 72nd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 73rd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 74th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 75th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 76th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 77th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 78th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 79th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 80th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 81st	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 82nd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 83rd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 84th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 85th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 86th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 87th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 88th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 89th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 90th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 91st	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 92nd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 93rd	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 94th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 95th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 96th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 97th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 98th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 99th	107 1/2	107 1/2	+ 1/2
Ch. & A. N. W. pfd. 100th	107 1/2	107 1/2	+ 1/2

	High- est.	Low- est.	Close- ing. ch ^g	Net
U. S. Rubber.....	21 1/2	21 1/2	21 1/2	+ 3/4
U. S. Steel.....	49 1/2	49 1/2	49 1/2	+ 1/2
U. S. Steel pfd.....	96 1/2	96 1/2	96 1/2	+ 3/4
Wabash pfd.....	44 1/2	44 1/2	44 1/2	+ 1/2
Western Union Tel.....	163 1/2	163 1/2	163 1/2	+ 1/2
Wh. & L. E. 1st.....	20 1/2	20 1/2	20 1/2	+ 1/2
W. & L. E. 1st.....	55	55	55	+ 1/2
W. & L. E. pfd.....	53 1/2	53 1/2	53 1/2	+ 1/2
+ Increase in Unlisted.				
[Net change from opening price.				Stock dealt
in for the first time today.				
Total sales, 301,244 shares.				